

Beechcraft Heritage Museum, Inc.
Statement of Financial Position
(With Summarized Comparative Information for December 31, 2014)

<i>December 31,</i>	Unrestricted	Temporarily Restricted	Total	
			2015	2014
ASSETS				
Cash and cash equivalents	\$ 282,082	\$ 87,761	\$ 369,843	\$ 130,225
Promises to give, net	35,550	144,630	180,180	91,339
Prepaid expenses	4,904	-	4,904	10,988
Inventory	10,622	-	10,622	15,704
Twin Beech book project	8,964	-	8,964	10,008
Marketable securities	2,471,455	130,922	2,602,377	2,584,557
Property and equipment, net	2,326,628	-	2,326,628	2,404,506
Display items	4,652,645	-	4,652,645	4,302,689
TOTAL ASSETS	\$ 9,792,850	\$ 363,313	\$ 10,156,163	\$ 9,550,016
LIABILITIES				
Accounts payable and other accrued expenses	\$ 10,676	\$ -	\$ 10,676	\$ 13,616
Line of credit	-	-	-	17,752
Deferred membership dues	5,999	-	5,999	7,188
Total liabilities	16,675	-	16,675	38,556
NET ASSETS	9,776,175	363,313	10,139,488	9,511,460
TOTAL LIABILITIES AND NET ASSETS	\$ 9,792,850	\$ 363,313	\$ 10,156,163	\$ 9,550,016

The accompanying notes are an integral part of these financial statements.

Beechcraft Heritage Museum, Inc.
Statement of Activities and Changes in Net Assets
(With Summarized Comparative Information for December 31, 2014)

<i>For the years ended December 31,</i>	Temporarily		Total	
	Unrestricted	Restricted	2015	2014
SUPPORT AND REVENUES				
Donations - New Horizons	\$ 678,396	\$ 18,455	\$ 696,851	\$ 107,140
Donations - Noncash display items	391,519	-	391,519	570,311
Convention and special events	125,044	-	125,044	83,435
Donations - Bonanza Building Expansion	-	180,220	180,220	-
Dividends and interest	31,043	-	31,043	26,141
Donations - Lifetime memberships	27,000	-	27,000	27,500
Sales, net of cost of sales	19,436	-	19,436	11,231
Donations - Friends of the Museum	16,381	-	16,381	67,752
Membership dues	9,194	-	9,194	9,593
Donations - Services	2,835	-	2,835	3,285
Realized (loss) gain on sale of investments	(27,527)	-	(27,527)	55,053
Loss on disposal of display item	(29,500)	-	(29,500)	-
Other income	1,076	-	1,076	15,229
Unrealized investment losses	(312,036)	-	(312,036)	(148,161)
Net assets released from restriction	53,185	(53,185)	-	-
TOTAL SUPPORT AND REVENUES	986,046	145,490	1,131,536	828,509
EXPENSES				
Administrative	179,643	-	179,643	171,392
Convention and special events	103,704	-	103,704	93,834
Depreciation	90,218	-	90,218	87,608
Utilities	36,695	-	36,695	32,544
Professional fees	27,554	-	27,554	26,712
Maintenance and other expenses	24,006	-	24,006	26,284
Investment fees	14,896	-	14,896	8,039
Miscellaneous	24,022	-	24,022	4,503
Advertising	2,111	-	2,111	358
Interest expense	659	-	659	2,340
TOTAL EXPENSES	503,508	-	503,508	453,614
INCREASE IN NET ASSETS	482,538	145,490	628,028	374,895
NET ASSETS				
BEGINNING OF YEAR	9,293,637	217,823	9,511,460	9,136,565
END OF YEAR	\$ 9,776,175	\$ 363,313	\$ 10,139,488	\$ 9,511,460

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